

Appendix A

Medium Term Financial Strategy: 2018/19- 2020/21

	2018/19 £000	2018/19 £000	2018/19 £000	2019/20 £000	2020/21 £000
	Feb' 17	July' 17	Nov' 17	Revised	Revised
Prior Year (Surplus) / Deficit	-	-		0	13,716
Budget Increases					
Roll Forward of 2017-18 budget gap	8,129	8,129	8,129	-	-
Capital Investment	1,400	1,400	1,400	900	900
Financing	3,770	3,770	3,770	600	420
Inflation - Staff	1,000	-	-	1,000	1,000
Inflation - Non Staff	2,100	-	-	2,100	2,100
Levies	440	440	440	350	350
Demography/Demand	4,655	3,025	3,088	3,033	3,660
Legislation	2,045	45	795	2,377	2,000
Corporate/Other Service Pressures	(120)	5,446	7,077	260	260
Total Additional Costs	23,419	22,255	24,699	10,620	10,690
Changes in Income & Funding					
Government Grants	6,178	6,178	1,481	8,083	9,175
Council Tax	(3,299)	(3,299)	(3,299)	(1,727)	(1,786)
Business Rates	-	-	(1,100)	-	-
Total Changes in Income	2,879	2,879	(2,918)	6,356	7,389
In year Budget Gap	26,298	25,134	21,781	16,976	18,079
Savings					
Savings approved by Cabinet	(11,344)	(11,344)	(11,344)	(12,784)	(14,538)
Non-Delivery of Savings	-	2,000	2,000	929	579
Additional Savings	-	-	(9,646)	5,804	(2,221)
Total Savings	(11,344)	(9,344)	(18,990)	(6,051)	(16,180)
In Year Budget Gap Including Savings	14,954	15,790	2,791	10,925	1,899
Other Adjustments					
Revised Budget Gap after other adjustments	14,954	15,790	2,791	10,925	1,899
Use of Reserves in 2018-19			(2,791)	2,791	
Cumulative Budget Gap including Savings	14,954	15,790	0	13,716	15,616